GUPTA HARISH CHANDRA & CO

CHARTERED ACCOUNTANTS
Address: 57/1 Chaudharyana, Bada Bazar, Jhansi U.P.-284003
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INDEPENDENT AUDITOR'S REPORT

ARAWALI PHOSPHATE LIMITED **F.Y. ending 31.03.2023**

To,
The Members,
ARAWALI PHOSPHATE LIMITED

1. **OPINION**

We have audited the Standalone financial statements of ARAWALI PHOSPHATE LIMITED, which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Cash Flow Statements and notes to financial statements including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, Profit/Loss and the Cash Flow Statement for the year ended on that date.

2. **BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Key Audit Matters as per SA 701, are not applicable to the Company as it is an unlisted company.

4. **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON**

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Gupta Harish Chandra & Co.
FRN:-010689C
Jhansi
Chartered Accountants

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

6. **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under 143(3)(i) of the Act, we are also reponsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Gupta Harish Chandra & Co.
FRN:-010089C
Jhansi
Chartered Accountants

(e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

7. **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

AS REQUIRED BY SECTION 143(3) OF THE ACT, WE REPORT THAT

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

(b) There are no branches of the company.

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of written representations received from the directors as on 31 March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company record do not reveal any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company.

FOR-GUPTA HARISH CHANDRA & CO
Chartered Accountants
FRN- 010689C

FRN:-010689C
Jhansi

CA ANURAG AGARWAL
Partner
MRN- 429338

UDIN : 23429338BGXUXO8309
Jhansi
Date: 02.09.2023

(All figures in ₹ '000 unless specified)

(Refer to in paragraph I under 'Report on other legal and regulatory requirements' section of our report to the Members of ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT of even date)

Report on the matters as per Companies Audit Report Order, 2020 under sub–section 11 of section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the financial statements of ARAWALI PHOSPHATE LIMITED ("the Company") for the year ended as at March 31, 2023. on the basis of the information and explanation given to us, by those charged with governance of the company. during the course of our audit, we report that:

1 (a) (A) The company is maintaining proper records showing full particulars including quantitative details and situation of Property. Plant & Equipment except for
1. Item-wise Depreciation
2. State and condition of the Property. Plant & Equipments

(B) The company does not have any intangible assets.

(b) The property. plant & equipment are being physically verified under a phased programme of verification as stated by the management however. no record in this regard has been provided to us and therefore we are unable to comment thereon.

(c) The title deeds of the Immovable properties are held in the name of the company except as mentioned in the financial statements.

(d) The Company has not revalued its Property. Plant and Equipment (including Right of Use assets) and intangible assets during the year.

(e) No proceedings have been initiated and are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

2 (a) The physical verification of inventory has been conducted at reasonable intervals by the management as stated by them. however as no record was provided to us for verification. thus we are unable to opine thereon.

(b) At no point of time during the year. company was sanctioned working capital limits in excess of five crore rupees. in aggregate. from banks or financial institutions on the basis of security of current assets.

3 The company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, except for

(a) During the year the company has not provided loans or provided advances in the nature of loans. or stood guarantee. or provided security to any other entity except for

A. To subsidiaries. joint ventures and associates are :

Name of Party	Aggregate Amount of the year	Amount Outstanding
NIL		

B. To parties other than subsidiaries. joint ventures and associates are :

Name of Party	Aggregate Amount of the year	Amount Outstanding

Gupta Harish Chandra & Co. Chartered Accountants FRN:-010003C Jhansi

(All figures in ₹ '000 unless specified)

NIL		

(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest except in case of:

Name of Party	Terms and Conditions	Amount Outstanding
NIL		

(c) In respect of loans and advances in the nature of loans, the schedule for repayment of principal and repayment of interest are stipulated and the repayments/receipts are regular except for

Name of Party	Terms and Conditions	Amount Outstanding
NIL		

(d) No amount is overdue for a period of more than 90 days except as under:

Name of Party	Recovery Steps Taken (Yes/No)	Amount Overdue
NIL		

(e) Total loans or advances in the nature of loans granted which had fallen due during the year and were renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties are as under:

Aggregate Amount of loan renewed/extended to settle existing overdue	Total loans / advances in the nature of loan granted	% loan renewed/extended to settle existing overdue
NIL		

(f) Total Loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment granted by the company are as under:

Aggregate Amount of such loan	Total loans / advances in the nature of loan granted	% of such loan to total loans granted	Aggregate Amount of such loan to Promoters/related parties as defined in clause (76) of section 2 of the Companies Act, 2013
NIL			

4 The company has complied with provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities made or provided during the year except as under:

(a) Loan & advances to Directors & their relatives in violation of Sec 185 of Companies Act, 2013:

Name of Company/Party	Maximum Amount during the year	Amount Outstanding
NIL		

(b) Loan & investment by Company in violation of Sec 186 of Companies Act, 2013:

Name of Company/Party	Amount involved	Amount Outstanding
(i) Investment through more than two layers of investment companies:		
NIL		
(ii) Loan Given or guarantee given or security provided or acquisition of securities exceeding the limits without prior approval by means of a special resolution:		
NIL		
(iii) Loan given at rate of interest lower than prescribed:		
(iv) Any other default:		
NIL		

(All figures in ₹ '000 unless specified)

5 Company has not accepted or renewed any deposit from the public, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Company Act, 2013 and the rules framed thereunder are not applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

6 Maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable on the products/services dealt of the Company.

7 (a) All undisputed statutory dues including Goods and Service tax, provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, service tax, custom duty, duty of excise, cess and any other statutory dues have generally been regularly deposited with the appropriate authorities, (immaterial deviations not considered) except for the following which are outstanding, at the year end for a period of more than six months from the date they became payable.

Nature of Statutory Due	Period to which it relates	Amount Outstanding
NIL		

(b) The company on account of dispute has not deposited, the following statutory dues-

Nature of Statutory Due	Period to which	Forum where	Amount not deposited	Amount provided in
NIL				

8 The company during the year has not surrendered or disclosed, any transaction not recorded in books of accounts as income in the tax assessments under Income Tax Act, 1961 except as stated under Note 2 - Additional Disclosures to in the financial statements.

9 (a) The company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender except for

Nature of borrowing, including debt securities	Name of lender	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
NIL					

(b) The company has not been declared as wilful defaulter by any bank, financial institution or other lender.

(c) The company has applied term loans for the purpose for which they were taken except for

Name of lender	Purpose for which it is used	Diverted Amount
NIL		

(d) The company has not utilised funds raised for short term period for long term purposes except for

Name of lender	Nature of Utilisation	Amount Used
NIL		

(e) The company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures except for

Name of lender	Nature of transaction	Amount
NIL		

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies except for

Security Pledged of	Company has defaulted in Repayment (Yes/No)	Amount

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(All figures in ₹ '000 unless specified)

NIL		

10 (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year

11 (a) No fraud by the company or any fraud on the company has been noticed or reported during the year except

Nature of fraud	Amount Involved
NIL	

(b) No report under sub-section (12) of section 143 of the Companies Act for frauds has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) There is no whistle-blower complaint received during the year.

12 (a) The Company is not a Nidhi Company and therefore not required to maintain any Net Owned Funds to Deposits ratio to meet out the liability.

(b) The Company is not a Nidhi Company and therefore not required to maintain any unencumbered term deposits to meet out the liability.

(c) There has been no default in payment of interest on deposits or repayment thereof for any period except for

Name of Depositor	Nature of default	Amount Involved
NIL		

13 All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and details have been disclosed in the Financial Statements, as required by the applicable accounting standards except as mentioned in the Financial Statements.

14 (a) The company has no Internal Audit System, as the company is closely held & management relies on its internal controls.

Harish Chandra & Co. FRN:-010689C Jhansi Chartered Accountants

(All figures in ₹ '000 unless specified)

(b) No internal audits were conducted during the year.

15 The company has not entered into any non-cash transactions with directors or persons connected with him in violation of Section 192 of Companies Act, 2013 during the year except for

Name of Person	Relationship with company	Nature of transaction
NIL		

16 (a) The company is not a Non-Banking Financial Company (NBFC), and hence not required to register under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India as per Reserve Bank of India Act, 1934.

(d) The company is not part of any group of Core Investment Company (CIC).

17 The company has incurred cash losses as under:

	Amount of Cash Loss
(i) During the Financial Year	-
(ii) During the immediately preceding financial year	-16,880.60

18 Previous Outgoing statutory Auditors resigned during the year and the issues, objections have been taken into consideration by us.

19 On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we opine that no material uncertainty exists as on the date of the audit report as to the company's capability to meet its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20 (a) Provisions of Section 135 of Companies Act, 2013 are not applicable to the company and therefore there is no unspent amount to be transferred for Company Social Responsibility (CSR) as per second proviso to sub-section (5) of section 135 of the said Act.

(b) Provisions of Section 135 of Companies Act, 2013 are not applicable to the company and therefore there no amount unspent under Company Social Responsibility (CSR) as per sub-section (5) of section 135 of the Companies Act.

21 The company is not required to prepare any consolidated financial statements.

For Gupta Harish Chandra & Co.
Chartered Accountants
FRN 010689C

Place: Jhansi
Date: 02.09.2023

CA Anurag Agarwal
Partner
MRN 429338

ARAWALI PHOSPHATE LIMITED **UDAIPUR** *F.Y. Ending* *31.03.23*

CIN: U14212RJ1996PLC011667 *(All figures in ₹'000 unless specified)*

Registered Office : Araji 4930, Jhamarkotra Road, Village Umarda, Udaipur (RJ)-313001

BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Note No.	AS AT MARCH 31, 2023	AS AT MARCH 31,2022	AS AT APRIL 01,2021
ASSETS				
I. Non-current assets				
(a) Property, Plant & Equipment	3	40,852.72	42,652.15	29,422.57
(b) Intangible assets	3	0.00	0.00	0.00
(c) Capital work-in-progress	4	2,857.41	439.62	619.62
(d) Intangible assets in development	4	0.00	0.00	0.00
(e) Financial Assets				
(i) Investments	5	0.00	0.00	0.00
(ii) Loans	6	0.00	0.00	0.00
(iii) Other Financial Assets	7	0.00	0.00	0.00
(e) Deferred tax assets (net)	20	1,677.21	2,754.69	2,538.94
(e) Other non-current assets	8	1,622.93	1,318.93	1,290.76
TOTAL NON CURRENT ASSETS		47,010.28	47,165.40	33,871.89
II. Current assets				
(a) Inventories	9	85,127.73	70,277.36	87,233.80
(b) Financial Assets				
(i) Investments	10	0.00	0.00	0.00
(ii) Trade receivables	11	71,301.11	27,233.15	43,633.32
(iii) Cash and cash equivalents	12	6,927.12	7,605.06	1,340.06
(iv) Loans and advances	13	5,574.28	3,290.80	0.00
(v) Other Financial Assets	14	0.00	0.00	0.00
(c) Other current assets	15	13,383.47	2,222.37	13,858.67
TOTAL CURRENT ASSETS		1,82,313.71	1,10,628.75	1,46,065.85
TOTAL ASSETS		2,29,323.98	1,57,794.15	1,79,937.74
EQUITY AND LIABILITIES				
I. Equity				
(a) Equity Share Capital	16	17,275.00	17,275.00	17,275.00
(b) Other Equity	17	17,007.02	7,839.31	26,428.13
TOTAL EQUITY		34,282.02	25,114.31	43,703.13
II. Liabilities				
(A) Non-Current Liabilities				
(a)Financial Liabilities				
(i) Borrowings	18	1,70,774.78	1,17,660.00	95,880.57
(ii) Lease Liabilities		0.00	0.00	0.00
(iii) Trade payables				
Total outstanding dues - MSME		0.00	0.00	0.00
Total outstanding dues - Others		0.00	0.00	0.00
(iv) Other Financial liabilities	19	0.00	0.00	0.00
(b) Deferred tax liabilities (Net)	20	0.00	0.00	0.00
(c) Provisions	21	0.00	0.00	0.00
(d) Other Non Current Liabilities	22	0.00	0.00	0.00
TOTAL NON CURRENT LIABILITIES		1,70,774.78	1,17,660.00	95,880.57
(B) Current Liabilities				
(a) Financial Liabilities			0.00	
(i) Borrowings	23	0.00	0.00	16,143.88
(ii) Lease Liabilities				
(iii) Trade payables				
Total outstanding dues - MSME	24	0.00	0.00	0.00
Total outstanding dues - Others	24	21,116.46	8,375.84	3,113.51
(iv) Other Financial Liabilities	25	0.00	0.00	0.00
(b) Other current liabilities	26	1,275.73	6,644.00	21,041.93
(c) Provisions	27	1,875.00	0.00	54.71
TOTAL CURRENT LIABILITIES		24,267.19	15,019.84	40,354.03
TOTAL LIABILITIES		1,95,041.97	1,32,679.83	1,36,234.60
TOTAL EQUITY AND LIABILITIES		2,29,323.98	1,57,794.15	1,79,937.74
Contingent Liabilities & Commitments		0	0	0

Note : Significant Accounting Policies & Notes On Accounts are annexed.

Note : The accompanying Profit and Loss Account and Notes referred form integral part of the Balance Sheet.

As per our report of even date attached hereto
For and on behalf of
Gupta Harish Chandra & Co.
Chartered Accountants
FRN - 010889C

CA ANURAG AGARWAL
Partner
MRN- 429338
Place Jhansi
UDIN 23429338BGXUXO8309
Date: 02 09 2023

For and on behalf of the board of directors of
ARAWALI PHOSPHATE LIMITED

YASHPAL SINGH YADAV
Director
DIN- 00859217

TEJPAL SINGH
Director
DIN- 06898372

CIN: U14212RJ1996PLC011667 (All figures in ₹'000 unless specified)

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01.04.2022 TO 31.03.2023

Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
INCOME			
I Revenue from operations	28	1,95,228.05	41,469.02
II Other Incomes	29	5,078.83	991.58
III. Total Income (I +II)		2,00,306.88	42,460.59
IV. Expenses:			
Cost of materials consumed	30	1,21,973.25	20,648.47
Purchase of Stock-in-Trade		0.00	0.00
Change in inventories of finished goods	31	-1,500.01	10,841.17
Work in progress and stock in trade		0.00	0.00
Employee benefit expense	32	4,421.25	9,373.11
Financial costs	33	5,844.83	3,220.59
Depreciation and amortization expense		2,344.60	1,923.98
Other expenses	34	55,102.77	15,142.97
Total Expenses		1,88,186.70	61,150.29
V Profit before exceptional and extraordinary items and tax (I-IV)		12,120.19	-18,689.69
VI Exceptional Items		0.00	0.00
VII Profit before extraordinary items and tax (V-VI)		12,120.19	-18,689.69
VIII Tax expense:			
(1) Current tax		1,875.00	114.88
(2) Deferred tax		1,077.48	-215.76
IX Profit(Loss) from the period from continuing operations (VII-VIII)		9,167.71	-18,588.82
X Profit/(Loss) from discontinuing operations		0.00	0.00
XI Tax expense of discounting operations		0.00	0.00
XII Profit/(Loss) from Discontinuing operations		0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)		9,167.71	-18,588.82
XIV. Other Comprehensive Income			
A (i) Items that will not be reclassified in profit and loss			
(ii) Income tax relating to items that will not be reclassified to profit and loss			
B (i) Items that may be reclassified to profit and loss			
(ii) Income tax relating to items that may be reclassified to profit and loss			
XV. Total Comprehensive income for the year			
XVI. Earning per equity share:	35		
(1) Basic		*0.01*	*-0.01*
(2) Diluted		*0.01*	*-0.01*

Note : The Notes referred to above form integral part of the Profit & Loss Account.

Certain items in Profit & Loss A/c and Balance Sheet has been regrouped for better presentation and accordingly regrouping has been done with Previous year and Current year figures.

As per our report of even date attached hereto

For and on behalf of
Gupta Harish Chandra & Co.
Chartered Accountants
FRN - 010689C

Harish Chandra & Co.
FRN-010689C
Jhansi
Chartered Accountants

CA ANURAG AGARWAL
Partner
MRN - 429338
Place:Jhansi
UDIN 23429338BGXUXO8309

For and on behalf of the board of directors of
ARAWALI PHOSPHATE LIMITED

YASHPAL SINGH YADAV
Director
DIN- 00859217

TEJPAL SINGH
Director
DIN- 06898372

ARAWALI PHOSPHATE LTD.
UDAIPUR (RAJ.)

ARAWALI PHOSPHATE LIMITED UDAIPUR *F.Y. Ending* *31.03.23*

CIN: U14212RJ1996PLC011667 *(All figures in ₹'000 unless specified)*

CASH FLOW STATEMENT FOR THE PERIOD 01.04.2022 TO 31.03.2023

Particulars	For the year ended March 31, 2023		For the year ended March 31, 2022	
Cash from operating activities:				
Net Profit/loss after Exceptional Items & before tax:	12,120.19		-18,689.69	
Adjustment for non cash and non operating items:				
Depreciation	2,344.60		1,923.98	
Financial cost	5,844.83		3,220.59	
Non operating Incomes Interest	0.00		0.00	
Adj in Reserve and Surplus	0.00		0.00	
Operating profit before working capital changes:	**20,309.62**		-13,545.13	
Changes In Working Capital:				
Decrease/(Increase) in inventories	-14,850.37		16,956.44	
Decrease/(Increase) in trade receivables	-44,067.96		16,400.17	
Decrease/(Increase) in other current assets	-11,161.10		11,636.30	
Decrease/(Increase) in short term loan/advances	-2,283.48		-3,290.80	
Increase/(Decrease) in short term borrowings	0.00		-16,143.88	
Increase/(Decrease) in trade payables	12,740.62		5,262.33	
Increase/(Decrease) in other current liabilities	-5,368.27		-14,397.94	
Increase/(Decrease) in short term provisions	1,875.00		-54.71	
Cash flow from Operating Activities before tax:	**-42,805.93**		2,822.77	
Adjustment for tax paid:	**-1,875.00**		-114.88	
Net Cash flow from operating activities: (A)		**-44,680.93**		2,707.89
Cash flow from Investing activities:				
Purchase of fixed assets	-2,962.96		-14,973.56	
Sale of fixed assets	0.00		0.00	
Interest Received	0.00		0.00	
Decrease/(Increase) in Long Term Loans & Advances	0.00			
Decrease/(Increase) in Current Investments	0.00		0.00	
Decrease/(Increase) in Non Current Investments	0.00		0.00	
Decrease/(Increase) in Non Current assets	-304.00		-28.17	
Net cash flow from Investing Activities: (B)		**-3,266.96**		-15,001.73
Cash flow from financing activities:				
Increase/ (Decrease)in long term liabilities	53,114.78		21,779.43	
Finance cost paid	-5,844.83		-3,220.59	
Net cash flow from Financing activities: (C)		**47,269.95**		**18,558.84**
Net Cash Flow (A+B+C)		-677.94		6,265.00
Add Opening cash and cash equivalents		7,605.06		1,340.06
Closing Cash and Cash Equivalents		6,927.12		7,605.06

As per our report of even date attached hereto
For and on behalf of
Gupta Harish Chandra & Co.
Chartered Accountants
FRN - 010689C

FRN:-010689C Jhansi

CA ANURAG AGARWAL
Partner
MRN- 429338
Place:Jhansi
UDIN 23429338BGXUXO8309

For and on behalf of the board of directors of
ARAWALI PHOSPHATE LIMITED

YASHPAL SINGH YADAV
Director
DIN- 00859217

TEJPAL SINGH
Director
DIN- 06898372

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

ARAWALI PHOSPHATE LIMITED

CIN: U14212RJ1996PLC011667

ARAJI NO. 4930, JHAMAR KOTRA ROAD, VILLAGE: UMARDA, TEHSIL: GIRWA, UDAIPUR Udaipur RJ 313001

NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD 01.04.2022 TO 31.03.2023

	NOTE	CURRENT YEAR	PREVIOUS YEAR
NOTE - 2	***ADDITIONAL DISCLOSURES***		
2.1 Earnings and expenses in foreign exchange		NIL	NIL
2.2 Companies' interest, as a venturer, in jointly controlled entities		NIL	NIL
2.3 Related party disclosure as per AS-18			
(i) Payment to Directors			
Salary		1,200.00	500.00

(ii) Names of related parties and description of relationship

Nature of Relationship	**Name of the Related party**
Holding Companies	Anya Polytech & Fertilizers Private Limited
Subsidiary Companies	NIL
Fellow Subsidiaries	NIL
Associates	NIL
Key Management Personnel	
Relatives of KMP having significant influence	Nil
Enterprise in which KMP, Director and relative having significant influence	Anya Polytech & Fertilizers Private Limited

(iii) Details of transactions with related parties

Related Party	**Nature of Transaction**	**Amount**	**Amount written off**	**Closing Balance outstanding**
Yashpal Singh Yadav	**Director's Renumeration**	**1,200.00**	**0.00**	**90.00**
Anya Polytech & Fertilizers Private Limited	**Sales**	15,055.43	**0.00**	5,798.35
Anya Polytech & Fertilizers Private Limited	**Purchases**	29,256.78	**0.00**	**5,798.35**

2.4 Contingent Liabilities and Commitments

Contingent Liabilities	*Estimated Amounts*		*Estimated Amounts*	
Claims against concern not acknowledged as debt	0		0	
Guarantees	0		0	
Other money for which concern is contingently liable	0		0	
		0		0
TOTAL				
Commitments				
Estimated amount of contracts remaining to be executed on capital account and not provided for	0		0	
Uncalled liability on shares and other investments partly paid	0		0	
Other commitments	0	0	0	0
TOTAL		0		0

2.5 Contingent Assets recognised

Nature of Asset	**Income Recognised**	**Income Reversed**	**Closing**	**Opening**
	0	0	**0**	0
TOTAL	**0**	**0**	**0**	**0**

Gupta Harish Chandra & Co. Chartered Accountants FRN:-010689C Jhansi

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

2.6 Accounting Ratios

Particulars	Current Year	Previous Year	Change %	Reasons for Change, if any above 25%
1. Current Ratio (A/B)	7.51	7.37	2%	
Current Asstes (A)	182,313.71	110,628.75		
Current Liabilities (B)	24,267.19	15,019.84		
2. Debt-Equity Ratio (A/B)	4.98	4.68	6%	
Debt (A)	170,774.78	117,660.00		
Shareholders Equity (B)	34,282.02	25,114.31		
3. Debt Service Coverage Ratio (A/B)	-	-		
Earning before Intt, Dep., Tax & Amort (A)	20,309.62	-13,545.13		
Current Maturities of Long Term Debt (B)	-	-		
4. Return on Equity (A/B)	0.27	-0.74	136%	
Profit after Tax (A)	9,167.71	-18,588.82		
Avg. Shareholders Equity (B)	34,282.02	25,114.31		
5. Inventory Turnover Ratio (A/B)	-0.19	-		
Cost of Goods Sold (A)	-14,850.37	-		
Avg Inventory (B)	77,702.55	-		
6. Trade Receivable Turnover Ratio (A/B)	3.96	1.17	239%	
Net Sales (A)	195,228.05	41,469.02		
Avg Debtors (B)	49,267.13	35,433.24		
7. Trade Payable Turnover Ratio (A/B)	9.18	2.53	263%	
Net Purchases (A)	135,323.61	14,512.01		
Avg Creditors (B)	14,746.15	5,744.67		
8. Net Capital Turnover Ratio (A/B)	1.54	0.41	274%	
Net Sales (A)	195,228.05	41,469.02		
Avg Working Capital (B)	126,827.72	100,660.37		
9. Net Profit Ratio (A/B)	0.05	-0.45	110%	
Net Profit (A)	9,167.71	-18,588.82		
Net Sales (B)	195,228.05	41,469.02		
10. Return on Capital Employed (A/B)	0.03	-0.15	120%	
Earning Before Interest & Tax (A)	6,275.35	-21,910.28		
Capital Employed (B)	205,056.80	142,774.31		
11. Return on Investments ([A-B]/B)	-	-		
Current Value of Investments (A)	-	-		
Cost of Investment (B)	-	-		

2.7 No Benami Property is held by the company and no proceedings have been initiated or pending against the company for holding any Benami Property as specified under the Prohibition of Benami Property Transaction Act, 1988.

2.8 The company has not been declared wilful defaulter by any bank or financial instituition or other lender.

2.9 The company has not entered into any transactions with companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956.

2.10 All charges and satisfactions are duly registered with Registrar of Companies (ROC) except the following which are yet to be registered beyond the statutory period.

Charges/Satisfaction yet to be registered with ROC	Reasons for non-registration

2.11 The company has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.

2.12 No scheme of Arrangements has been proposed/entered into by the company in terms of Section 230 to 237 of the Companies Act, 2013.

2.13 The company has not advanced or loaned or invested funds to any other person(s) or entity(ies) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

2.14 The company has not received any fund from any person(s) or entity(ies) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Jhansi

Chartered Accountants

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

2.15 There are no transaction not recorded in books of accounts therefore no surrender or disclosure of such transaciton as income has been made under Income Tax Act, 1961

2.16 Corporate Social Responsibility (CSR)

Amount required to be spent by the company during the year	**0.00**	0.00
Amount of expenditure incurred	**0.00**	0.00
Shortfall at the end of the year	**0.00**	**0.00**

*Nature of CSR activities
*Reason for shortfall, if any

2.17 The company has not traded / held any Virtual Currency during the year

NOTE- 3 *PROPERTY, PLANT & EQUIPMENT*

Particulars	Land	Buildings	Plant & Machinery	Furniture	Vehicles
Gross Block					
As at 31st March,2021	7,920.00	26,205.39	54,599.26	521.24	1,116.58
Addition during the year	11,693.00	300.00	3,160.56	0.00	0.00
Deletion during the year					
As at 31st March,2022	19,613.00	26,505.39	57,759.81	521.24	1,116.58
Addition during the year	0.00	0.00	545.17		
Deletion during the year					
As at 31st March,2023	19,613.00	26,505.39	58,304.98	521.24	1,116.58
Accumulated Depreciation					
As at 31st March,2021	0.00	13,010.35	46,582.32	232.88	1,114.36
Charge during the year	0.00	536.09	1,338.37	49.52	**0.00**
Reversal during the year					
As at 31st March,2022	0.00	13,546.44	47,920.68	282.40	1,114.36
Charge during the year		412.08	1,883.00	49.52	**0.00**
Reversal during the year					
As at 31st March,2023	0.00	13,958.52	49,803.68	331.91	1,114.36
Net Book Value					
As at 31st March,2021	7,920.00	13,195.04	8,016.94	288.37	2.22
As at 31st March,2022	19,613.00	12,958.95	9,839.13	238.85	2.22
As at 31st March,2023	19,613.00	12,546.87	8,501.30	189.33	2.22

The Management at the year end physically verified the Property, Plant & Equipment of the concern

The Company has revalued its Property, Plant and Equipment and the valuation has been done by registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

OR

The Company has not revalued its Property, Plant and Equipment

Details of immovable Property for which title deeds not held by company are as under:

Description of property	Property held since date	Title deed Held in Name of	Whether in name of promoter, director or their relative or employee	Reason for not being held in the name of the company (dispute if any)	Gross Carrying value Cost	Improvement	Total
					-		-
	TOTAL				-	-	-

NOTE- 4 *CAPITAL WORK-IN-PROGRESS*

PARTICULARS	*As at 01.04.21*	*Addition/ Deduction*	As at 01.04.22	GROSS BLOCK During The Year Addition	Deduction	As at 31.03.23
Advance for Flat	180.00	-180.00	0.00			
Erraction and Commissioning	439.62	0.00	439.62	0.00	439.62	**0.00**
JCB Machine	0.00	0.00	0.00	2,857.41	0.00	**2,857.41**
TOTAL	619.62	-180.00	439.62	2,857.41	439.62	2,857.41

Harish Chandra & Co. Chartered Accountants RN-010689C Jhansi

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

ARAWALI PHOSPHATE LIMITED

CIN: U14212RJ1996PLC011667

ARAJI NO. 4930, JHAMAR KOTRA ROAD, VILLAGE: UMARDA, TEHSIL: GIRWA, UDAIPUR Udaipur RJ 313001

INTANGIBLE ASSETS UNDER DEVELOPMENT

PARTICULARS	GROSS BLOCK			
	As at 01.04.22	During The Year Addition	Deduction	As at 31.03.23
	-	-	-	-
TOTAL	-	-	-	-

NOTE- 5 ***NON CURRENT INVESTMENTS***

Particulars	Market Value as on 31.03.23	31.03.23	3/31/2022	4/1/2021
Quoted:		-	-	-
Unquoted:				
			-	-
Aggregate provisions for diminution		-	-	-
		-	-	-
		-	-	-

Note- Investments are stated at cost

NOTE- 6 ***LONG TERM LOANS AND ADVANCES***

Particulars	% of total	Secured	Unsecured	Doubtful	31.03.23	3/31/2022	4/1/2021
Loans & Advances repayable on demand to :							
Promoters							
-		-	-	-			
					-		-
Directors							
-		-	-	-			
					-		-
KMPs							
-		-	-	-			
					-		-
Related Parties							
-		-	-	-			
					-		-
Others							
-		-	-	-			
					-		-
TOTAL					-	-	-

*Similar table of Loans & Advances given without any terms & conditions or period of repayment should be mentioned.

NOTE- 7 ***OTHER FINANCIAL ASSETS***

Particulars	31.03.23	3/31/2022	4/1/2021
FDR with BOB	0	0	0
Indian Railway Security	-	-	-
TOTAL	-	-	-

NOTE- 8 ***OTHER NON-CURRENT ASSETS***

Particulars	31.03.23	3/31/2022	4/1/2021
Security Deposits	1,622.93	1,318.93	1,290.76
TOTAL	**1,622.93**	**1,318.93**	**1,290.76**

NOTE- 9 ***INVENTORIES***

Particulars	Basis of Valuation	31.03.23	3/31/2022	4/1/2021
Finished Goods	COST or NRV	65,788.60	64,288.59	75,129.76
Packing Material	COST or NRV	1,556.23	452.36	538.39
Zinc Sulphate	COST or NRV	13,750.00	1,365.74	0.00
Raw Material (Rock Phosphate)	COST or NRV	1,852.30	2,049.63	7,790.25
Raw Material (Sulphuric Acid)	COST or NRV	925.00	857.85	2,533.40
Stores & Spares	COST or NRV	1,255.60	1,263.20	1,242.01
TOTAL		85,127.7[illegible]	70,277.36	87,233.80

FRN:-010689C Jhansi
Gupta Harish Chandra & Co. Chartered Accountants

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

ARAWALI PHOSPHATE LIMITED

CIN: U14212RJ1996PLC011667

ARAJI NO. 4930, JHAMAR KOTRA ROAD, VILLAGE: UMARDA, TEHSIL: GIRWA, UDAIPUR Udaipur RJ 313001

NOTE- 10 *CURRENT INVESTMENTS*

Particulars	Market Value as on 31.03.23	31.03.23	3/31/2022	4/1/2021
Quoted:		-	-	-
Unquoted:				
		-	-	-
		-	-	-
Aggregate provisions for diminution		-	-	-
		-	-	-

Note- Investments are stated at cost

NOTE- 11 *TRADE RECEIVABLES*

Secured, considered good	-	-	-
Unsecured, considered good	71,301.11	27,233 15	43,633 32
Doubtful	0.00	0 00	0 00
Debts due by Directors / Officers / related entities	0.00	0 00	0 00
	71,301.11	27,233.15	43,633.32

Trade Receivables - Ageing Schedule - March 31, 2023	Outstanding for following periods from due date of payment					Total
	< 6m	6m - 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables						
(i) considered good	67,299 25	2,117.04	0.00	0.00	1,884.82	71,301.11
(ii) considered doubtful						0.00
Disputed Trade Receivables						
(iii) considered good						0.00
(iv) considered doubtful						0.00
TOTAL						71,301.11

similar information - where no due date of payment is specified calculating from date of the transaction

In case of Secured Trade Receivables, ageing to be provided separately

Unbilled dues shall be disclosed separately

Trade Receivables - Ageing Schedule - March 31, 2022	Outstanding for following periods from due date of payment					Total
	< 6m	6m - 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables						
(i) considered good	5,617 90	0.00	19,730.44	0.00	1,884.82	27,233.15
(ii) considered doubtful						0.00
Disputed Trade Receivables						
(iii) considered good						0.00
(iv) considered doubtful						
TOTAL						27,233.15

Trade Receivables - Ageing Schedule - April 01, 2021	Outstanding for following periods from due date of payment					Total
	< 6m	6m - 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables						
(i) considered good	21,724.76	0.00	19,730 44	0.00	2,178 13	43,633 32
(ii) considered doubtful						0 00
Disputed Trade Receivables						
(iii) considered good						0 00
(iv) considered doubtful						0.00
TOTAL						43,633.32

NOTE- 12 *CASH AND CASH EQUIVALENTS*

Particulars	31.03.23		31 03 22		4/1/2021	
Balance with bank						
BOB Current A/c	0.00		16 19		16 19	
HDFC Bank 5091	8.23		1,517 18		0.00	
HDFC Bank 1643	8.98		0 00			
IndusInd Bank	14.00		0 00			
PNB Current A/c	10.82					
SBP Delhi	0.00		11 50		11 50	
		42.03		1,544 87		27 69
Cash in hand		6,885.09		6,060 19		1,312 37
TOTAL		6,927.12		7,605.06		1,340.06

The Management at the year end physically verified the Cash in hand of the concern.

Girish Chandra & Co. Chartered Accountants FRN:-010689C Jhansi

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

CIN: U14212RJ1996PLC011667 (All figures in ₹'000 unless specified)

NOTE- 13 ***SHORT TERM LOAN AND ADVANCES***

Particulars	Amount	Allowance for bad and doubtful loan	31.03.23	31-03-2022	01-04-2021
Chandrakant Shah			11.91	11.91	
GM Patel			62.03	62.03	
Yash Patel			187.50	187.50	
Avnil				22.90	
Goverdhan Lal Tak				36.00	
Hindustan Zinc Ltd			1,067.48	713.92	
Narayan Services & Company				3.47	
Rajasthan State Mines & Minerals			434.23	410.94	
RR Logistics				4.45	
Shree Tecs Pvt Ltd				1.96	
UK Logistics				3.55	
Other Advances			1,532.75		
To related parties:					
Rajendra Siyal			2,278.38	1,832.17	0.00
TOTAL			5,574.28	3,290.80	0.00

NOTE- 14 ***OTHER FINANCIAL ASSETS***

Particulars	31.03.23	31-03-2022	01-04-2021
TOTAL	-	-	-

NOTE- 15 ***OTHER CURRENT ASSETS***

Particulars	31.03.23	31-03-2022	01-04-2021
TDS & TCS	168.57	80.98	19.39
Advance Tax	0.00	0.00	117.06
EPF Refundable	37.71	37.71	0.00
Prepaid Expenses	0.00	6.49	278.09
Advance to Suppliers	0.00	0.00	7,093.66
GST Refund	5,796.35		
GST ITC	7,380.84	2,097.18	6,350.46
TOTAL	13,383.47	2,222.37	13,858.67

NOTE -16 ***SHARE CAPITAL***

Shares	Particulars	Par Value	31-03-2023	31-03-2022	01-04-2021
Authorised					
2000000	Equity Shares each of	Rs. 10	20,000.00	20,000.00	20,000.00
Issued, Subscribed and fully paid up:					
1727500	Equity Shares each of	Rs. 10	17,275.00	17,275.00	17,275.00
Issued Subscribed and not fully paid up:					
0	Equity Shares each of	Rs. 10	0.00	0.00	0.00
TOTAL			17,275.00	17,275.00	17,275.00

Reconciliation of Shares at the beginning and at end of the reporting period:-

Equity Shares each of Rs.10 with equal voting right

No. of Shares at 01.04.2022	*No. of Shares issued*			*Forfeited shares*	*No. of Shares at* **31.03.2023**
	FRESH	ESOP	BONUS		
1727500	0	0	0	0	1727500

Equity Shareholders having more than 5% shareholding:-

Name of Shareholder	As at 01.04.2022		Change	Remark	**As at 31.03.2023**	
	Shares	%			Shares	%
Anya Polytech & Fertilizers P Ltd			9,08,206		9,08,206	53%
Ajay Rai			2,37,354		2,37,354	14%
Ishank Garg			81,712		81,712	5%
Manish Jain	4,74,200	27%	3,19,066		1,55,134	9%
Rajendra Siyal	10,67,100	62%	7,22,006		3,45,094	20%

Equity Shareholding of Promoters:-

Promoter Name	As at 01.04.2022		**As at 31.03.2023**		**% of Change**
	Shares	%	Shares	%	
Anya Polytech & Fertilizers P Ltd	-	-	9,08,206	53%	53%

Harish Chandra ... Chartered Accountants

ARAWALI PHOSPHATE LIMITED

CIN: U14212RJ1996PLC011667

ARAJI NO. 4930, JHAMAR KOTRA ROAD, VILLAGE: UMARDA, TEHSIL: GIRWA, UDAIPUR Udaipur RJ 313001

NOTE- 17 *RESERVES & SURPLUS*

Particulars	As at 01.04.21	Addition/ Deduction	As at 31.03.22	Transfer - P&L a/c Addition	Deduction	As at 31.03.2023
Capital Reserve	16,405 23	0.00	16,405 23	0 00	0 00	**16,405.23**
P&L Account	10,022 90	-18,588 82	-8,565 92	9,167 71	0 00	**601.79**
less: Miscellaneous exp. not Written Off			0 00	0 00	0 00	**0.00**
TOTAL	26,428 13	-18,588.82	7,839 31	9,167 71	0 00	**17,007.02**

NOTE- 18 *LONG TERM BORROWINGS*

Particulars	31.03.23		31 03 22		4/1/2021	
*Secured Loans**						
PNB Bank OD	0 00		0 00		0 00	
PNB CC A/c	0.00		0 00		70,822 32	
PNB Loan A/c	0 00		0 00		0 00	
IndusInd Bank CC	30,082 09					
Kotak Mahindra Bank Loan	188 69		1,263 34		0 00	
		30,270.78		**1,263.34**		**70,822.32**
Unsecured Loans						
Loans and Advances from related parties	**140,503.99**		116,396.65		25,058 25	
Other loans and advances (Specify nature)	**0.00**		**0.00**		0 00	
		140,503.99		**116,396.65**		25,058 25
TOTAL		**170,774.78**		**117,660.00**		95,880 57

* loans taken from bank /FI were used for their specific purpose, except -- NIL

* There has been no continuing default as on the balance sheet date in repayment of loans and interest except-- NIL

The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are in agreement with the books of accounts except -- NIL --

NOTE- 19 *OTHER FINANCIAL LIABILITIES*

Particulars	31.03.2023	31:03:22	1:04:21
TOTAL	-	-	-

NOTE- 20 *DEFERRED/ CURRENT TAX ASSETS/ (LIABILITIES) - NET*

Closing Deferred Tax Assets/ (Liabilities) - Net	1,677.21	2,754 69
less: Opening Deferred Tax Assets/ (Liabilities) - Net	2,754.69	2,538 94
Deferred Tax charged/(credited) to Profit & Loss Account	1,077.48	-215 76

Computation of Deferred Tax Assets/(Liabilities)

Particulars	Timing Difference Due to	As Per Books of Accounts	As Per Income Tax Act, 1961	Timing Difference
Closing Net Blocks of Property, Plant & Equipments	Depreciation	40,852 72	14,575 65	
Less: Land		19,613 00		
Less: Capital Subsidy				
Closing Net Blocks of Property, Plant & Equipments		21,239 72	14,575 65	-6,664.07
Relevant Expenses Covered u/s 43B of Income Tax Act, 1961	Section 43B			-
Relevant Expenses Covered u/s 40a(i)/40a(ia) of Income Tax Act, 1961	Section 40a(i)/40a(ia)			-
Unabsorbed Depreciation as per Income Tax Act, 1961	Unabsorbed Depreciation	-	-	-
Unabsorbed Losses as per Income Tax Act, 1961	Unabsorbed Losses	-	-	-
Deferred Tax Assets/(Liabilities) due to above Timing Differences @	25 17%			-1,677 21

NOTE- 21 *LONG TERM PROVISIONS*

Particulars	31.03.2023	31.03.2022	01.04.21
TOTAL	-	-	-

NOTE- 22 *OTHER NON-CURRENT LIABILITIES*

Particulars	31.03.2023	31.03.2022	1:04:21
TOTAL	-	-	-

Gupta Harish Chandra & Co. Chartered Accountants FRN:-010698C Jhansi

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

ARAWALI PHOSPHATE LIMITED

CIN: U14212RJ1996PLC011667

ARAJI NO. 4930, JHAMAR KOTRA ROAD, VILLAGE: UMARDA, TEHSIL: GIRWA, UDAIPUR Udaipur RJ 313001

NOTE- 23 *SHORT TERM BORROWINGS*

*Secured Loans**						
Loans guaranteed by directors	-		-			
Loans repayable on demand					-	
from banks					-	
from other parties						
	-		-		-	
		-		-		-
Current Maturities of Long Term Debt		-		-		-
Unsecured Loans						
Loans Taken from directors	-		-		16,143.88	
Loans repayable on demand	-		-		-	
from other parties	-		-		-	
Deposits	-		-		-	
Loans & Advances from related parties					-	
Other loans and advances (Specify nature)					-	
		-		-		**16,143.88**
TOTAL		-		-		16,143.88

* Loans taken from bank /FI were used for their specific purpose, except -- NIL

* There has been no continuing default as on the balance sheet date in repayment of loans and interest except-- NIL

The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are in agreement with the books of accounts except -- NIL

NOTE- 24 *TRADE PAYABLES*

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 yr	1-2 years	2-3 years	More than 3 years	Total 31.03.23
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	21,116.46	0.00	0.00	0.00	21,116.46
(iii) Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
TOTAL					21,116.46

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 yr	1-2 years	2-3 years	More than 3 years	Total 31.03.22
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	8,375.84	0.00	0.00	0.00	8,375.84
(iii) Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
TOTAL					8,375.84

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 yr	1-2 years	2-3 years	More than 3 years	**Total 1.04.21**
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	3,113.51	0.00	0.00	0.00	3,113.51
(iii) Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
TOTAL					3,113.51

Additional disclosure relating to suppliers registered under MSMED Act, 2006 :-

Particulars	31.03.2023	31.03.2022	01.04.2021
1. Principal amount due and remaining unpaid as at the year end	-	-	-
2. Interest due and remaining unpaid as at the year end	-	-	-
3. Principal amount paid beyond the appointed day i.e. 15 days	-	-	-
4. Interest paid other than u/s 16 of MSMED Act beyond appointed day	-	-	-
5. Interest u/s 16 of MSMED Act which is paid alongwith principal payment	-	-	-
6. Interest due and payable for payments already made beyond appointed days	-	-	-
7. Further interest remaining due & payable for earlier years	-	-	-

The company has classified outstanding dues into categories as required by The Micro, Small & Medium Enterprises Development Act, 2006 on the basis of the information received from respective parties and in absence of such information the parties have been classified as dues to other than Micro, Small and Medium Enterprises and no interest provision for such parties has been made

NOTE- 25 *OTHER FINANCIAL LIABILITIES*

Particulars	31.03.2023	31.03.2022	01.04.2021
TOTAL	-	-	-

NOTE- 26 *OTHER CURRENT LIABILITIES*

Particulars	31.03.2023	31.03.2022	01.04.2021
EPF and ESIC Payables	29.26	34.95	42.49
TDS and TCS Payables	763.47	301.70	217.70
Advance from Customers	0.00	5,503.20	4,583.11
GST on Reverse Charges	160.68	60.50	0.00
Salary Payable	322.32	0.00	0.00
Provision for Expenses			130.69
Creditors for Expenses	0.00	743.65	16,067.95
TOTAL	1,275.73	6,644.00	21,041.93

NOTE- 27 *SHORT TERM PROVISIONS*

Particulars	31.03.2023	31.03.2022	01.04.2021
Provision for Income Tax	1,875.00	0.00	54.71
Provision for Expenses		0.00	0.00
TOTAL	1,875.00	0.00	54.71

NOTE - 28 *REVENUE FROM OPERATIONS*

Sales from Goods	95,644.75		12,389.10
Govt. Incentive (NBS Subsidy)	93,383.31		29,079.92
Unbilled Revenue	6,200.00		
TOTAL	195,228.05		41,469.02
Amount not recognised as revenue due to lack of reasonably certainty of its ultimate collection	NIL		NIL

NOTE - 29 *OTHER INCOMES*

Discount Received	5,078.45		904.78
Short & Excess	0.38		
Interest on Deposit to AVVNL	0.00		58.63
Interest on FDR	0.00		28.17
TOTAL	5,078.83		991.58

NOTE - 30 *COST OF MATERIAL CONSUMED*

Opening Stock			
Rock Phosphate and Filler	2,049.63		7,790.25
Sulphuric Acid	857.85		2,533.40
Zinc Sulphate	1,365.74		
Consumables	1,263.20		
Purchases			
Rock Phosphate and Filler	75,804.49		11,233.40
Fly Ash	833.30		0.00
Sulphuric Acid	21,516.15		1,348.83
Zinc Sulphate	30,914.37		817.54
TOTAL (A)	134,604.72		23,723.41
Less : Closing Stock			
Rock Phosphate and Filler	1,852.30		2,049.63
Sulphuric Acid	925.00		857.85
Zinc Sulphate	13,750.00		1,365.74
Consumables	1,255.60		
TOTAL (B)	17,782.90		4,273.22
TOTAL C = (A-B)	116,821.82		19,450.20
Packing Material Consumed			
Opening	452.36		538.39
Purchases	6,255.30		1,112.24
Closing	1,556.23		452.36
Packing Material Consumed (D)	5,151.43		1,198.27
GRAND TOTAL (C+D)	121,973.25		20,648.47

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ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

ARAWALI PHOSPHATE LIMITED

CIN: U14212RJ1996PLC011667

ARAJI NO. 4930, JHAMAR KOTRA ROAD, VILLAGE: UMARDA, TEHSIL: GIRWA, UDAIPUR Udaipur RJ 313001

NOTE - 31 *CHANGES IN INVENTORIES OF FINISED GOODS*

Opening Stock	64,288.59	75,129.76
Less : Closing Stock	65,788.60	64,288.59
TOTAL	-1,500.01	10,841.17

NOTE - 32 *EMPLOYEE BENEFITS EXPENSES*

Production Charges	0.00	3,946.10
Packing Labour Charges	0.00	922.00
Salary to Staff A/c	2,986.04	4,054.11
Salary to Director	1,200.00	235.00
Bonus	52.28	
EPF Contribution	154.11	180.39
ESIC Contribution	15.97	20.49
EPF Administrative Charges	12.86	15.01
TOTAL	4,421.25	9,373.11

NOTE - 33 *FINANCE COST*

Bank Charges	272.89	217.97
Interest On JCB Loan	89.85	115.64
Interest on PNB Loan	0.00	2,147.55
Interest to Unsecured Loan	5,400.00	739.43
Interest on CC	82.09	0.00
TOTAL	5,844.83	3,220.59

NOTE - 34 *OTHER EXPENSES*

Payment to Auditors				
Audit fees	30.00		0.00	
Others	0.00		0.00	
		30.00		0.00
Telephone & Internet Exp		55.97		95.28
AMC Charges		42.34		102.75
Manufacturing Expenses		7,383.64		0.00
Printing and Stationery		71.50		50.96
Rental Expenses		450.36		715.43
Repair and Maintenance		1,296.55		1,057.32
Sales Promotion Expenses		820.64		131.00
Security Services		1,045.98		1,331.37
Share Demat Expenses		15.00		0.00
Society Maintenance Charges		13.14		6.57
Staff Welfare		87.48		49.42
Software Expenses		19.70		0.00
Taxi Rent		0.00		27.50
Travelling Exepenses		211.38		0.00
Valuation Expenses		0.00		4.00
ROC Expenses		3.03		34.20
Advertisment Expenses		0.00		5.17
Brokerage Expenses		0.00		24.00
Consultancy Expenses		0.00		190.60
Courier Services		6.61		0.00
Diesel and Petrol Charges		30.18		0.00
Diwali / Festival Exp		96.82		0.00
Office Expenses		113.89		212.68
Electricity Charges		3,146.30		1,679.99
Electricity Charges (Flat)		0.00		12.05
Legal and Proffesional Expenses		1,022.27		29.50
Factory Expenses		372.81		421.36
Insurance Expenses		122.17		112.46
Loading and Unloading		28.97		1.60
Liason Expenses		0.00		59.00
Pollution Control Expenses		120.00		625.00
Medical Expenses		0.00		3.78
Late Fees charges (JCB Loan)		0.00		12.91
Camera Installation		0.00		3.33
Interest on TDS & TCS		19.26		25.17
Computer Expenses		0.00		13.71
TDS Late Fees		0.00		87.48
VAT Expenses		0.00		209.90
Gst Late Fees		1.40		14.65
GST Expenses		0.00		266.08
Friegth Outward		25,535.71		4,659.50

Harish Chandra & Co. Chartered Accountants FRN: 010689C Jhansi

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)

Food Expenses	0.00	0.46
Photostate and Typing Charges	0.00	2.63
Misc Expenses	384.31	120.70
Interest on GST	75.33	126.20
Hotel Expenses	0.00	5.36
Frieght Inward	1,594.46	0.00
Carriage Inward	72.00	12.20
Consumables	5,582.30	2,434.08
Analysis Charges	8.05	0.00
Compensation Expenses	0.00	0.00
Laboratory Expenses	6.70	8.05
Power & Fuel Expenses	890.00	24.17
Material Handling Expenses	3,910.67	133.42
Registration Fees	2.36	0.00
Water Expenses	342.93	0.00
Valuation Expenses	70.60	0.00
TOTAL	55,102.77	15,142.97

Certain petty figures may have been regrouped for better presentation in line with Sch III to report all figures in ₹ '000

NOTE - 35 *EARNING PER SHARE*

Profit Attributable to Equity Shareholders	9,167.71	-18,588.82
Number of Equity Shares	1,727.50	1,727.50
Basic	0.01	-0.01
Diluted	0.01	-0.01

Harish Chandra & Co. Chartered Accountants FRN:-010889C Jhansi

ARAWALI PHOSPHATE LTD. UDAIPUR (RAJ.)