JERATH & CO

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANYA POLYTECH & FERTILIZERS LTD.

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **ANYA POLYTECH & FERTILIZERS LTD.** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2024, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind-AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024 and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and

Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. The respective Boards of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Boards of Directors of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of

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assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Statements.

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Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements/financial information's of the subsidiaries i.e. Arawali Phosphate Limited and Yara Green Energy Private Limited, whose financial statements/financial information's reflect total assets of Rs. 2797.27 lakhs as at 31st March 2024 and total revenue of Rs. 1363.58 lakhs for the year on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of Net profits/loss of Rs 84.85 lakhs for the year ended as on 31st March 2024, as considered in the financial statements/financial information have not been audited by us. These financial statements/financial information has been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far relates to the amounts and disclosures included in respect of those subsidiaries, jointly controlled entities and associates, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

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Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

   b. In our opinion, proper books of account as required by law maintained by the Group, including relevant records relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.

   c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

   d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under section 133 of the Act.

   e. On the basis of the written representations received from the directors of the Company as on March 31, 2024 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

   f. With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to Consolidated Financial Statements of those companies.

   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

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i. The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group. Refer Note 23 to the Consolidated Financial Statements

ii. The Group has made a provision as required under applicable law or accounting standards for material foreseeable losses. Refer Note 24 to the Consolidated Financial Statements. The Group did not have any long-term derivative contract.

iii. There was no amount which was required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

iv. (a) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act by other auditors, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, outside the Group, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act by other auditors, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As stated in the consolidated financial statements, no interim or final dividend has been declared by the company or any of its subsidiaries for the year ended 31st March 2024.

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vi. Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software, hence we are unable to comment on audit trail feature of the said software.

FOR JERATH & CO
CHARTERED ACCOUNTANTS
FRN- 008407N

Place-New Delhi
Dated-04th November 2024
UDIN-24085790BKCRKP5126

CA NAVNEET JERATH
M.No. 085790

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Anya Polytech & Fertilizers Ltd** of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

In conjunction with our audit of the Consolidated Financial Statements of the Company as of and for the year ended March 31, 2024, we have audited the internal financial controls with reference to Consolidated Financial Statements of **Anya Polytech & Fertilizers Ltd** (hereinafter referred to as the "Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to Consolidated

Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2024, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

FOR JERATH & CO
CHARTERED ACCOUNTANTS
FRN- 008407N

Place-New Delhi
Dated- 23.09.2024
UDIN- 24085790BKCRLC8066

CA NAVNEET JERATH
M.No. 085790

ANYA POLYTECH & FERTILIZERS LTD. (Previously Known as Anya Polytech & Fertilizers Pvt Ltd)
REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-110019
CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

(Amount in Lacs)

	Particulars	Note No.	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
I	ASSETS			
1	Non-current assets			
a)	Property,Plant and Equipment	1	3845.28	3134.98
b)	Capital work-in-progress		106.30	926.48
c)	Investment Property			
d)	Goodwill		153.10	153.10
e)	Other Intangible Assets			
f)	Intangible Assets under Development			
g)	Biological Assets and other Bearer Plants			
h)	Financial Assets			
	i) Investments			
	ii) Trade receivables	2	168.21	30.77
	iii) Loans	3A	538.31	423.29
	iv) Others (to be specified)			
i)	Deffered Tax Assets (net)		88.75	248.86
j)	Other non-current assets	3	25.99	31.26
	Total Non-Current Assets		4925.93	4948.74
2	Current assets			
a)	Inventories		2861.58	2026.06
b)	Financial Assets			
	i) Investments			
	ii) Trade receivables	2	1733.25	1390.02
	iii) Cash and cash equivalents	4	134.56	92.34
	iv) Bank balances other than (iii) above	5	34.56	11.51
	v) Loans			
c)	Current Tax Assets (Net)			
d)	Other current assets	7	1442.81	1341.68
	Total Current Assets		6206.77	4861.61
	Total Assets		11132.70	9810.35
II	EQUITY AND LIABILITIES			
	Equity			
a)	Equity Share Capital	8	1760.00	3200.00
b)	Other Equity	9	2493.29	-219.25
	Total Equity		4253.29	2980.75
	LIABILITIES			
A	Non-current liabilities			
a)	Financial Liabilities			
	(i) Borrowings	10	4739.59	3427.02
	(i) Lease Liabilities			
	(ii) Trade Payables			
	(A) total outstnding dues of Micro enterprises and small enterprises; and			
	(B) total outstanding dues of creditors than micro enterprises and small enterprises.			
	(iii)Other financial liabilities			
b)	Provisions		77.92	104.39
c)	Deferred tax liabilities (Net)			
d)	Current Tax Liabilities			
	Total Non-current liabilities		4817.51	3531.41

JERATH & CO. Chartered Accountants FRN: 008407N New Delhi

B	Current liabilities			
a)	Financial Liabilities			
	(i) Borrowings	11	178.06	1695.57
	(ia) Lease Liabilities			
	(ii) Trade payables	12	144,461,217	132,848,174
	(A) total outstnding dues of Micro enterprises and small enterprises; and		3,746,475	39,788,892
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		140,714,742	93,059,282
	(iii) Other financial liabilities			
b)	Other Current Liabilities	13	243.60	211.42
c)	Provisions	14	195.62	62.72
d)	Current Tax Liabilities (Net)			
	Total current liabilities		2061.90	3298.18
	Total Equity and Liabilities		11132.70	9810.35

See Accompanying Notes to the financial statements and Significant Accounting Policies

AUDITOR'S REPORT
In terms of our report of even date

As per our Audit Report of even date attached
For Jerath & Co
Chartered Accountants
FRN 008407N

CA Navneet Jerath
M.No. 085790
Place: New Delhi
Date: 23.09.2024
UDIN- 24085790BKCRLC8066

For & on behalf of the Board of Directors of
ANYA POLYTECH & FERTILIZERS PVT LTD.

Yashpal Singh Yadav
(Managing Director)
00859217

Tej Pal Singh
(Director)
06898372

Anurag Agarwal
Chief Financial Officer

CS Kavita Rani
Company Secretary
M.No-25356

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REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-110019
CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON MARCH 31, 2024 (Amount in Lacs)

	Particulars	Note NO.	As at March 31, 2024	As at March 31, 2023
	Continuing Operations			
I.	Revenue From Operations	15	12341.77	11555.26
II.	Other Income	16	178.79	42.93
III.	**Total Income (I +II)**		12520.57	11598.19
IV	Expenses:			
	Cost Of Materials Consumed	17	9471.38	9386.96
	Employee Benefit Expense	19	359.07	245.66
	Financial Costs	20	360.74	207.03
	Depreciation And Amortization Expense	1	302.32	338.85
	Other Expenses		822.43	800.31
	Total Expenses (IV)		11315.93	10978.81
V.	Profit Before Exceptional And Extraordinary Items And Tax (I - IV)		1204.63	619.38
VI.	Exceptional Items			
VII.	Profit Before Extraordinary Items And Tax (V - VI)			
VIII.	Extraordinary Items			
IX.	Profit before tax (VI - VII)			
X	Tax expense:			
	(1) Current tax		-197.13	-96.72
	(2) Earlier Year Tax		-1.36	.29
	(3) Deferred tax		-160.12	147.20
XI	Profit(Loss) from the perid from continuing operations (VIII-IX)		846.02	670.15
XII	Profit/(Loss) from discontinuing operations			.00
XIII	Tax expense of discounting operations			.00
XIV	Profit/(Loss) from Discontinuing operations (After Tax) (X - XII)			.00
XV	Profit/(Loss) for the period (X + XIII)		846.02	670.15
	Other Comprehensive Income			
	Remeasurements of post-employment benefit obligations -Gratuity		46.65	8.44
	Profit from continuing operation attributable to owners		892.67	678.59
XVI	Earning per equity share:			
	(1) Basic		.00	.00
	(2) Diluted		.00	.00

Summary of Significant accounting policies followed by the company

The accompanying notes are an integral part of the financial statements

AUDITOR'S REPORT
In terms of our report of even date

As per our Audit Report of even date attached
For Jerath & Co
Chartered Accountants
FRN 008407N

CA Navneet Jerath
M.No. 085790
Place: New Delhi
Date: 23.09.2024
UDIN- 24085790BKCRLC8066

For & on behalf of the Board of Directors of
ANYA POLYTECH & FERTILIZERS PVT LTD.

Yashpal Singh Yadav
(Managing Director)
00859217

Tej Pal Singh
(Director)
06898372

Anurag Agarwal
Chief Financial Officer

CS Ravita Rani
Company Secretary
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CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

	Particulars	FY- 2023-24 Amount (in Rs)
A	**Cash flows from operating activities**	
	Net Profit before Tax	1204.63
	Adjustments	
	Non Operating Interest Income	-77.41
	Finance Cost	360.74
	Capital Subsidy Amortised	-18.46
	Depreciation	302.32
	MAT Credit	73.86
	Gratuity Interest Cost	7.82
	Gratuity Current Service Cost	11.95
	Net Profit before Working Capital Changes	1865.46
	Decrease/(Increase) in Current Assets	-1417.33
	Increase/(Decrease) in Current Liablity	-1235.88
		-787.75
	Less Income Tax Paid	-198.50
	Net Cash Flow from Operating Activity	-986.25
B	**Cash flows from Investing activities**	
	Purchase of Property Plant & Equipment	-1965.50
	Sale of Property Plant & Equipment	1276.95
	Non Operating Interest Income	77.41
	Investment in Other Non Current Assets	5.27
	Investment in CWIP	820.18
	Investment in Loans	-115.02
	Net Cash flows from Investing activities	99.29
C	**Cash flows from Financing activities**	
	Repayment of Borrowings	1312.57
	Increase/ (Decrease) in Share Capital	-1440.00
	Increase/ (Decrease) in NCI	.40
	Increase in Capital reduction	1440.00
	Finance Cost	-360.74
	Net Cash flows from Financing activities	952.23
	Net increase in cash and cash equivalents	65.27
	Cash and cash equivalents at the beginning of the year	103.85
	Cash and cash equivalents at year end	169.12

See Accompanying Notes to the financial statements and Significant Accounting Policies

For & on behalf of the Board of Directors of
ANYA POLYTECH & FERTILIZERS LTD.

AUDITOR'S REPORT
In terms of our report of even date

As per our Audit Report of even date attached
For Jerath & Co
Chartered Accountants
FRN 08407N

CA Navneet Jerath
M.No. 085790
Place: New Delhi

Date: 23.09.2024
UDIN- 24085790BKCRLC8066

Yashpal Singh Yadav
(Managing Director)
00859217

Tej Pal Singh
(Director)
06898372

Anurag Agarwal
Chief Financial Officer

CS Kavita Rani
Company Secretary

(Amount In Lacs)

CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE FINANCIAL YEAR 2023-24 AS PER THE COMPANIES ACT,2013

Particulars	Factory Building	Land	Plant and Machinery	Office Equipments	Computer & Software	Furniture & Fixtures	Vehicles	Electrical & Fitting	Factory Equipments	Total
Gross block as on 01-04-2023	1366.00	464.91	2821.55	37.32	9.69	44.48	1733.77	100.61	2.35	6580.67
Additions during the year	415.39		901.09	6.65	2.80	16.05	623.52			1965.50
Revaluation during the year	2.46	321.62								324.08
Deletions/Sale/Impairment during the year			-1.52				-1610.57			-1612.10
Total Gross Block	1783.84	786.53	3721.12	43 97	12.49	60.53	746.71	100.61	2.35	7258.15
Accumulated Depreciation till 01-04-2023	752.12	.00	2228.41	25.38	7.67	27.34	314 28	88.26	2.23	3445.69
Depreciation for the Current Year	54.94	.00	131.74	6.69	2.36	10.83	92.20	3.57		302.32
Reversal of Depreciation already charged	.01	.00								.01
Reversal of Depreciation already charged		.00					-335.15			-335.15
Total Accumulated Depreciation as on 31-03-2024	807.06	.00	2360.15	32.06	10.03	38.17	71.33	91.83	2.23	3412.87
Net Block as on 31-03-2023	976.78	786.53	1360.97	11.90	2.46	22.36	675.38	8.78	.12	3845.28

(Amount In Lacs)

2	Trade Recievables	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	2-3 years	More than 3 years
	(i) Undisputed - considered good (ii) Undisputed - having credit risk (iii) Undisputed - credit impaired (iv)Disputed-considered good (v)Disputed- having Credit Risk (vi)Disputed- Credit Impaired	1609 28	123.98	.00	168.21
	Amount for Current FY (31/3/23)	1609.28	123.98	.00	168.21

2	Trade Recievables	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	2-3 years	More than 3 years
	(i) Undisputed - considered good (ii) Undisputed - having credit risk (iii) Undisputed - credit impaired (iv)Disputed-considered good (v)Disputed- having Credit Risk (vi)Disputed- Credit Impaired	1390.02	30.77	-	-
	Amount for Current FY (31/3/23)	1390.02	30.77	-	-

3	Other non-current assets	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
	(a) Security Deposits	25.99	31.26
		25.99	31.26

3A	Loans receivables	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
	Loan to Anya Agro & Fertilisers Pvt. Ltd.	73.81	43.11
	Kaveri Agarwal	26.00	.00
	Kailash Bulk Handling	59.25	59.25
	Vimal Organics Ltd	118.61	118.61
	Sanfran Developers Pvt Ltd	152.04	104.04
	Yash Global Mfg & Logistics Pvt Ltd	96.59	86.27
	Zarq Infratech Pvt Ltd	12.00	12.00
		538.31	423.29

4	Cash and cash equivalents	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
	(a) Cash in Hand	130.92	84.46
	(b) Balance with Banks	3.64	7.88
		134.56	92.34

5	Bank balances other than above	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
	FDR-Indusnd Bank	28.45	5.40
	FDR-SBI	6.11	6.11
		34.56	11.51

7	Other current assets	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
	Earnest Money Deposits	25.28	2.75
	Security Deposit to Debtors	83.40	26.50
	Advance to Creditors	768.01	666.99
	Recoverable form Revenue Authorities	229.06	297.25
	Prepaid Expenses	1.30	8.23
	Loans & Advances	311.15	75.74
	Advance to Staff	.76	1.20
	Unbilled Revenue	.00	261.73
	Other Current Assets	23.85	1.30
		1442.81	1341.68

8	EQUITY SHARE CAPITAL	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
	Authorised Share Capital 3,20,00,000 Equity Shares of Rs. 10 each	3200.00	3200.00
	Issued,subscirbed and fully paid up 3,20,00,000 Equity Shares of Rs. 5.5 each (previously 3,20,00,000 Equity Shares of Rs. 10 each)	1760.00	3200.00

The company has only one class of equity shares,having a par value of Rs.10 each.Each shareholder is eligible to one vote per share held. The dividend proposed,if any,by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting,except in case of Interim Dividend.The repayment of equity share capital in the event of liquidation and buy back of shares are possible subject to prevalent regulations.In the event of liquidation,normally the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts,in proportion to their shareholding.

The paid up share capital of the company of Anya Polytech & Fertilisers Ltd (formaly known as Anya Polytech Fertilisers Pvt Ltd) henceforth is Rs 17.60 crores divided into 3.20 crores shares @ 5.5 per share each fully paid up reduced from 32 crores divided into 3.20 crores shares @ 10 per share fully paid up. At the date of registration of minute 3.20 crores @5.5 per share have been issued and are deemed to be fully paid up. However, the company has specifically extinguished its rights of calling balance Rs 4.50 per share on 3.20 crores

	Names	As at March 31, 2024		As at March 31, 2023	
		Number of shares	% of shares held	Number of shares	% of shares held
	D P World Rail Logistics Private Limited	3,456,712	10.80%	3,456,712	10.80%
	Anya Agro & Fertilizers Pvt Ltd	9,838,340	30.74%	9,838,335	30.74%
	Yash Pal Singh Yadav	18,700,948	58.44%	18,704,953	58.45%
	Tejpal Singh Yadav	1,000	0.00%	-	0.00%
	Liza Sahni	1,000	0.00%	-	0.00%
	Virender Singh	1,000	0.00%	-	0.00%
	Anand Pandey	1,000	0.00%	-	0.00%
		32,000,000	100%	32,000,000	100%

	Particulars	As at March 31, 2024		As at March 31, 2023	
		Number of shares	Amount	Number of shares	Amount
	Opening Balance	32,000,000	320,000,000	32,000,000	320,000,000
	Add : Shares Issued during year	-	-	-	-
	Less : Shares redeemed/ brought back during period	-	-	-	-
	Closing Balance	32,000,000	320,000,000	32,000,000	320,000,000

For the year ended 31.03.2024

	Other Equity	Retained Earnings	Capital Reserve	NCI	Capital Redemption Reserve	Revaluation Surplus	Total
	As on 01/04/2023	-422.45	40.61	162.59	.00	.00	-219.25
	During the Year		-18.46	.40	1440.00	324.07	1746.01
	Profit for the year	849.31		43.36			892.67
	MAT Adjustment	73.86					73.86
		500.73	22.15	206.34	1440.00	324.07	2493.29

For the year ended 31.03.2023

	Other Equity	Retained Earnings	Capital Reserve	NCI	Total
	As on 01/04/2022	-1022.56	40.61	.00	-981.95
	During the Year			72.45	72.45
	Profit for the year	588.45		90.14	678.59
	MAT Adjustment	11.66			11.66
		-422.45	40.61	162.59	-219.25

10	Borrowings-Non Current Liability	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
(a)	Secured Loans	4052.87	1895.65
(b)	Unsecured Loans	686.72	1531.38
		4739.59	3427.02

11	Borrowings-Current liability	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
(a)	Term Loans - From Banks and Financial Institutions(Secured)	114.53	361.29
(b)	Indusnd Bank-CC	1.42	26.88
(c)	State Bank of India- CC	62.12	1307.40
		178.06	1695.57

12

Trade Payables as on 31.03.2024					
	MSME	Others	Disputed dues	Disputed Others	Total
Less than 1 Year	499.36	832.94			1332.30
1-2 Years	55.45	56.87			112.32
2-3 Years	.00				.00
More than 3 Years	.00				.00
Total	554.81	889.80	.00	.00	1444.61

Trade Payables as on 31.03.2023					
	MSME	Others	Disputed dues	Disputed Others	Total
Less than 1 Year	397.89	561.64			959 53
1-2 Years		368.95			368.95
2-3 Years					.00
More than 3 Years					.00
Total	397.89	930.59	.00	.00	

13	Borrowings-Current liablity	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
	Advance From Customer	93.93	119.54
	Salary & Wages Payable	27.35	24.52
	Expenses Payable	8.14	5.07
	Retention Money	2.21	2.21
	Statutory Dues Payable	72.12	57.83
	Security Deposit from Distributors	39.86	2.25
		243.60	211.42

14	Provisions	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
	Provision for Tax	194.72	61.41
	Gratuity	.90	1.30
		195.62	62.72

ANYA POLYTECH & FERTILIZERS LTD. (Previously Known as Anya Polytech & Ferilizers Pvt Ltd)
REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-110019
CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

(Amount in Lacs)

	As at March 31, 2024	As at March 31, 2023
15 Revenue From Operation		
Sales of Products		
(a) Local Sales	12011.88	10359.70
(b) Unbilled Revenue	-261.73	261.73
(c) Govt. Incentive (NBS Subsidy)	591.63	933.83
	12341.77	11555.26

	As at March 31, 2024	As at March 31, 2023
16 Other Income		
(a) Interest Income	77.41	31.32
(b) Other Income	1.12	10.79
(c) Interest on IT Refund	.04	.82
(d) Agriculture Income	25.54	.00
(e) Capital Subsidy Amortisation	18.46	.00
(f) Discount Received	56.23	.00
	178.79	42.93

	As at March 31, 2024	As at March 31, 2023
17 Cost Of Materials Consumed		
Consumption of Material	8699.88	8259.85
less Discount Received	-194.48	-39.69
Operating Expenses	905.81	1092.96
Manufacturing Exp	60.16	73.84
	9471.38	9386.96

	As at March 31, 2024	As at March 31, 2023
19 Employee Benefit Expense		
(a) Salary	259.53	208.45
(b) Other Allowances	62.14	10.72
(c) EPF Contribution	21.90	16.02
(d) ESIC Contribution	4.14	4.90
(e) Staff Welfare	11.35	5.57
	359.07	245.66

	As at March 31, 2024	As at March 31, 2023
20 Finance Cost		
(a) Interest on Term Loan	43.41	8.27
(b) Interest on CC Limit	54.14	139.00
(c) Loan Prepayment Charges	.00	.00
(d) Interest on Car Loan	3.62	25.61
(e) Loan processing charges	254.94	30.21
(f) Bank Charges	4.63	3.94
	360.74	207.03

ANYA POLYTECH & FERTILIZERS PVT LTD.
REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-110019
CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

Notes to Accounts on the consolidated financial statements for the year ended on 31.3.2024

1 **Background**

Anya Polytech & Fertilizers Limited (previously known as Anya Polytech & Fertilizers Private Limited) is a company limited by shares, incorporated and domiciled in India on September 27, 2011, as a joint venture company between Anya Agro & Fertilizers Ltd & DP World Rail Logistics Private Limited (formally known as Kribhco Infrastructure Private Limited) a Company registered under Company Act, 1956. The Company is manufacturing HDPE /PP Bags, agriculture-grade Zinc Sulphate & other products from its manufacturing unit at Village Keshurehai, Shahjahanpur. The consolidated financials represent the figures from the audited financials of 'Anya Polytech and Fertilisers Ltd' (the holding company) and its subsidiaries 'Arawali Phosphate Limited' and 'Yara Greens Ltd'

2 **Significant accounting policies**

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented unless otherwise stated. The financial statements are for Anya Polytech & Fertilizers Limited (previously known as Anya Polytech & Fertilizers Private Limited) (the holding company) and its subsidiaries 'Arawali Phosphate Limited' and 'Yara Greens Ltd'

3 (a) **Basis of preparation**

i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the defined benefit plans i.e gratuity which is stated as certified by an acturial valuer.

(b) **Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers, however it does not includes GST which are payable in respect of sales of goods or services.

Revenue from the sale of goods and services is recognised when the Company performs its obligations to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of goods is when the control over the same is transferred to the customer, which is mainly upon delivery and in case of services, in the period in which such services are rendered.

4 **Government grants**

Grants from the government are recognised at their fair value when there is a reasonable assurance that the grant will be received and the group will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants received earlier and relating to the investment in plant and equipment at the factory are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over a period of five years and presented within other income.

5 **Income tax**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period generating taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Provision for Income tax for the current year is calculated as per Minimum Alternative Tax u/s 115JB of Income Tax Act 1961

6 **Property Plant and Equipment**

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts,rebates and any directly attributable cost of bringing the item to its working condition for its intended use

When parts of an item of property, plant and equipment having significant cost have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the standalone statement of profit and loss

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress" Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

The management of the group estimates the useful life of the vehicles to be 15 years instead of 8 years as prescribed by the Companies Act 2013 accordingly the depreciation is charged on the basis of the remaining life of the asset.

7 **Depreciation methods, estimated useful lives and residual value**

Depreciation is calculated using the written down value method to allocate their cost, net of their residual values, over their estimated useful lives as per Schedule II of The Companies Act,2013.

The useful lives have been determined as specified by Schedule II to the Companies Act; 2013. The residual values are not more than 5% of the original cost of the asset.The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

8 **Impairment of Assets**

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset may be impaired. Indefinite life intangible assets are subject to review for impairment annually or more frequently if events or circumstances indicate that it is necessary.

For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. Goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Company's cash generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

The impairment loss is allocated first to reduce the carrying amount of goodwill (if any) allocated to the cash generating unit and then to the other assets of the unit, pro rata based on the carrying amount of each asset in the unit. Recoverable amount is higher of an asset's or cash generating unit's value in use and its fair value less cost of disposal. Value in use is estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life discounted to their present value using a post-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are considered. If no such transactions can be identified, an appropriate valuation model is used

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. Basis the assessment a reversal of an impairment loss for an asset other than goodwill is recognised in the standalone statement of profit and loss.

No impairment was identified in FY 2023-24 (FY 2022-23: Nil)

9 **Cash and cash equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

10 **Trade receivables**

Trade receivables are recognised at fair value, which the management considers good but they are unsecured.

11 **Trade and other payables**

These amounts represent liabilities for goods and services provided to the company as at the end of the financial year which remained unpaid. The amounts are unconfirmed and unsecured. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

12 **MSME**

This information as required to be disclosed under Micro, Samll and Medium Enterprises Develpoment Act 2006 has been determined to the extent such parties have been identified on the basis of information available to the group

13 **Inventories**

Raw materials and stores, work in progress, traded and finished goods

Raw materials and stores, work in progress, traded and finished goods are stated at the lower of cost and net realisable value.Stock of raw materials and traded goods comprises of purchase cost and direct expenses incurred to bring the stock to its present location. Stock of work-in-progress and finished goods comprises direct materials, direct labour and an appropriate proportion of variable overheads. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on the basis of first-in first-out basis. Costs of purchased Inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business after necessary discounts.

14 **Investment In Subsidiaries, Associates And Joint Venture**

Investments in Subsidiaries, Associates and Joint Venture are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognised in the standalone statement of profit and loss

Information about Subsidary		
Name of the company	Country of Incorporation	Proportion of Equity Interest(%)
Arawali Phosphate Limited	India	83%
Yara Green Pvt Limited	India	60%

The holding company had acquired 9,08,206 shares(53%) out of 17,27,500 shares from the existing shareholders of "Arawali Phosphate Limited" @ 25.70/share (FV 10/share) as of 31.03.2023. The subsidiary "Arawali Phosphate Limited" has issued an additional 30,00,000 shares to the holding company during the financial year that ended on 31st March 2024 resulting in the increase in shareholding in Arawali Phosphate Limited to 83%. Anya Polytech & Fertilizers Limited holds 39,08,206 shares out of a total 47,27,500 shares as on 31.03.2024.

The holding company has acquired 60,000 shares out of total 100,000 shares in Yara Green Pvt Limited during the period 31.03.2024

15 **Borrowings**

Borrowings are recognised at actual liability value as on the balance sheet date Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

16 **Provisions**

Provisions are recognised when, as a result of a past event, the Company has a legal or constructive obligation; it is probable that an outflow of resources will be required to settle the obligation; and the amount can be reliably estimated. The amount so recognised is a best estimate of the consideration required to settle the obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. In an event when the time value of money is material, the provision is carried at the present value of the cash flows estimated to settle the obligation.

The Company has ongoing litigations with various regulatory authorities and third parties. Where an outflow of funds is believed to be probable and a reliable estimate of the outcome of the dispute can be made based on management's assessment of specific circumstances of each dispute and relevant external advice, management provides for its best estimate of the liability. Such accruals are by nature complex and can take number of years to resolve and can involve estimation uncertainty. Information about such litigations is provided in notes to the financial statements.

17 **Employee benefits**

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Post-employment obligations

The group operates the following post-employment schemes:

(a) defined benefit plans such as gratuity,and

(b) defined contribution plans such as provident fund.

Gratuity obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by actuaries.

Defined contribution plans

The company pays provident fund contributions to publicly administered provident funds as per local regulations. The company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due.

18 **Earnings per share**

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:the profit attributable to owners of the group by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

19 **Related Party Disclosure**

As per Indian Accounting Standard 24 (Ind AS-24) 'Related Party Disclosure', the disclosure of transactions with the related parties as defined in Ind AS-24 is given below.

Name of Related Party	Relationship
Mr. Yashpal Singh Yadav	Managing Director
Mr Tej Pal Singh	Director
DP World Rail Logistics Private Limited	Sharholder company
Anya Agro & Fertilizers Pvt Ltd	Sharholder company

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Key Management Personnel	Designation
Mr. Yashpal Singh Yadav	Managing Director
Mr Tej Pal Singh	Director
Mr. Anurag Aggarwal	Chief Financial Officer
Ms Kavita Rani	Company Secretary

Note: The above related parties are identified by the management and relied upon by the auditors

21 **The following transactions were carried out with related parties & Key Management Personnel**

Nature of Transactions	Amount as on 31.03.2024	Amount as on 31.03.2023
Director Remuneration :		
Yash Pal Singh Yadav	27.70	39.40
Tej Pal Singh Yadav	14.00	24.00
Remuneration to KMP		
Kavita Rani	6.46	-
Anurag Aggarwal	4.44	-
Sitting Fees to Additional Director		
Liza Sahni	1.50	-
Rent paid for office		
Yash Pal Singh Yadav	6.00	6.00
Office Maintenance Charges paid :		
Yash Pal Singh Yadav	1.95	2.90

22 **Details of Director Remunaration**

Particulars	Amount as on 31.03.2024	Amount as on 31.03.2023
Director Remuneration-Yash Pal Singh Yadav	27.70	39.40
Director Remuneration-Tej Pal Singh Yadav	14.00	24.00
	41.70	63.40

23 **Litigation & Claims**

a) The company has filed the following suit for recovery on the following supplier of machinery for manufacture of zinc and installation thereof. The company has filed a suit for recovery of Rs. 832.24 lakhs from "Vimal Organics" for improper and incomplete work done in the supply and commissioning of the machinery. The recovery is for covering losses incured by the company on account of loss of time, interest, loss of profit, liquidated damages etc.

b) The company has also filed suit for recovery against Prime Technoplast Pvt. Ltd. for a principal sum of Rs. 57.02 Lacs which the debtor has not paid to the company.Further the company has charged Rs 17.48 Lacs as interest pertaining to FY 2019-20 which in total accumulates to Rs 92.33 Lacs. Due to interest the total amount recoverable as on 31.03.2024 is Rs 149.35 Lacs

24 **Employee benefits plans**

i Defined contribution plans

In accordance with Ind AS 19 "Employee Benefits", an actuarial valuation has been carried out in respect of gratuity
Following assumptions have been taken for valuing the Provision for Gratuity

Particulars	31.03.2024	31.03.2023
Discounting Rate	7.40%	7.26%
Future Salary increase	10.00%	10.00%

ii **Movement in defined benefit obligations**

Particulars	31.03.2024	31.03.2023
Present Value of Obligation at the beginning of the year	105.70	91.15
Interest on defined benefit obligation	7.82	6.62
Current service cost	11.95	16.37
Actuarial (gain)/ loss	-46.65	-8.44
Present Value of Obligation at the end of the year	78.82	105.70

iii **Expenses charged to the statement of profit and loss**

Particulars	**31.03.2024**	**31.03.2023**
Current service cost	11.95	16.37
Interest cost	7.82	6.62
	19.78	22.99

iv **Remeasurement profit\losses in other comprehensive income**

Particulars	**31.03.2024**	**31.03.2023**
Changes in financial assumptions	46.65	8.44
	46.65	8.44

v **Sensitivity analysis of the Defined benefit obligation**

(i) Impact due to change in Discounting rate

Particulars	**31.03.2024**	**31.03.2023**
Impact due to increase of 0.50%	-7.01	-8.95
Impact due to decrease of 0.50 %	7.88	10.04

(ii) Impact due to change in Salary

Particulars	**31.03.2024**	**31.03.2023**
Impact due to increase of 0.50%	7.63	9.51
Impact due to decrease of 0.50 %	-6.87	-8.68

vi **Biffurcation of Projected Benefit Obligation**

Particulars	**31.03.2024**	**31.03.2023**
Current liablity	.90	1.30
Non Current Liablity	77.92	104.39
	78.82	105.70

25 **Borrowing costs**

Particulars	Amount as on 31.03.2024	Amount as on 31.03.2023
Borrowing costs capitalised during the year	70.46	838.89

26 Trade receivables, trade payables unsecured loan from directors ,Security & EMD Deposits and Security received from dealers are subject to confirmation

27 Previous year figures have been re-grouped and re-classified wherever necessary to make them comparable with current year figures

28 **Earnings Per Share**

Annualised earning / (loss) per equity share (basic and diluted) is arrived at based on ratio of profit/ (loss) attributable to equity shareholders to the weighted average number of equity shares.

As per Indian Accounting Standard-33 "Earning per Share", the Company's EPS is as under

Particulars	Amount as on 31.03.2024	Amount as on 31.03.2023
Net Profit/(Loss) after tax as per Statement of Profit & Loss	892.67	678.59
Weighted average number of equity shares outstanding during the year	32,000,000	32,000,000
Basic and Diluted Earnings Per Share	2.79	2.12
Face Value per Equity Share	10.00	10.00

30 Following are the Ratios for the current year as well as Previous Year

Ratios	Current Year	Previous Year
- Current Ratio	3.01	1.47
- Debt Equity Ratio	1.11	1.15
- Debt Service Coverage Ratio	0.33	0.24
- Stock Turnover Ratio	3.88	4.63
- Net Profit Ratio	7%	6%
- Return on Cap Employed	10%	11%
- Return on Investments	21%	23%

31 Financial Assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument

On initial recognition, a financial asset is recognised at fair value. In the case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the consolidated statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset

Financial assets are subsequently classified and measured at
- Amortised Cost method
- Fair Value through other comprehensive Income
- Fair Value through Profit / Loss A/c

Financial assets are not reclassified subsequent to their recognition, except during the period the Group changes its business model for managing financial assets.

Trade Receivables and Loans:

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

Measured at amortised cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order tocollect contractual cash flows that are solely payments of principal and interest, are subsequently measuredat amortised cost using the 'EIR' method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any is recognised in the Statement of Profit and Loss

Measured at fair value through other comprehensive income (FVOCI):

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognised in the other comprehensive income (OCI). Interest Income measured using the EIR method and impairment losses, if any are recognised in the Consolidated Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Consolidated Statement of Profit and Loss.

Measured at fair value through profit or loss (FVTPL):

A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any,recognised as 'other income' in the Consolidated Statement of Profit and Loss.

Equity Instruments:

All investments in equity instruments classified under financial assets are initially measured at fair value, the Group may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equityinstrument is recognised as 'other income' in the Consolidated Statement of Profit and Loss unless the Company has selected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments arerecognised as 'other income' in the Statement of Profit and Loss.

Derecognition of Financial Assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet, if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle them on anet basis or to realise the assets and settle the liabilities simultaneously.

Impairment of Financial Asset

The Group applies expected credit loss (ECL) model for measurement and recognition of loss allowance on the following:

In case of trade receivables, the Group follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognised as loss allowance.

In case of other assets (listed as ii above), the Group determines if there has been a significant increase in creditrisk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, anamount equal to 12-month ECL is measured and recognised as loss allowance. However, if credit risk has increasedsignificantly, an amount equal to lifetime ECL is measured and recognised as loss allowance.

Subsequently, if the credit quality of the financial asset improves such that there is no longer a significantincrease in credit risk since initial recognition, the Group reverts to recognising impairment loss allowance basedon 12-month ECL ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contractand all

the cash flows that the Group expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. 12-month ECL are a portion of the lifetime ECL which result from default events that are possiblewithin 12 months from the reporting date.

As a practical expedient, the Group uses a provision matrix to measure lifetime ECL on its portfolio of trade receivables. The provision matrix is prepared based on historically observed default rates over the expected life oftrade receivables and is adjusted for forward-looking estimates. At each reporting date, the historically observeddefault rates and changes in the forward-looking estimates are updated.

ECL allowance recognised (or reversed) during the period is recognised as income/ expense in the Statement of Profit and Loss under the head 'Other expenses'.

<u>Write - off</u>
The gross carrying amount of a financial asset is written off when the company has no reasonable expectations of recovering the financial asset in its entirety or a portion thereof

32 <u>Financial Liabilities:</u>

Initial recognition and measurement
Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently,these liabilities are held at amortised cost, using the effective interest rate method.

<u>Subsequent measurement</u>
Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

<u>Derecognition</u>
A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires. The difference between the carrying value of the financial liability and the consideration paid is recognised in Statement of profit and loss.

<u>Other financial assets and liabilities</u>
Cash and cash equivalents, trade receivables, investments in term deposits, other financial assets (except derivative financial instruments), consignment receivable, trade payables, consignment payable and other financial liabilities(except derivative financial instruments) have fair values that approximate to their carrying amounts due to their short-term nature.

33 <u>Events Occuring After the Balance Sheet Date</u>
The paid-up share capital of the company of Anya Polytech & Fertilisers Ltd (formerly known as Anya Polytech Fertilisers Pvt Ltd) henceforth is Rs 17.60 crores divided into 3.20 crores shares @ 5.5 per share each fully paid up reduced from 32 crores divided into 3.20 crores shares @ 10 per share fully paid up. At the date of registration of minute, 3.20 crores @5.5 per share have been issued and are deemed to be fully paid up. However, the company has specifically extinguished its rights of calling balance Rs 4.50 per share on 3.20 crores. Thereafter the face value of the share was split from 5.5 per share to Rs 2 per share in the board meeting held on 29.04.2024.

The company has filed the documents for DRHP for SME IPO listing at NSE on 31.07.2024. However, the necessary approvals regarding the same are awaited.

34 **Revaluation of Assets**

The holding company has revalued its Land & Building during the year by Rs 321.62 lakhs and Rs 2.46 lakhs respectively as per the directions of order passed by NCLT as on 29.03.2024

35 **Title Deeds of Immovable property**

Title deeds of Immovable property are held in the name of the company

36 **Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

37 **Contingent liablity**

Claims against Company, disputed by the Company, not acknowledged as debt:

Particulars	31.03.2024	31.03.2023
TDS Demands for various years	3.62	2.77
WCT FY 2014-15 Under Appeal with VAT Deptt	13.05	13.05
Total	16.67	15.82

The above amounts are based on the notice of demand / Assessment Orders/claims by the relevant authorities/ parties and the Company is contesting these claims. Outflows, if any, arising out of these claims would depend on the outcome of the decisions of the appellate authorities and the Company's rights for future appeals before the judiciary. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Group's financial position and results of operations.

38 **Wilful Defaulter**

The company is not being declared as willful defaulter by any of banks or financial institution or by any other lender.

39 **Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87).of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017,

40 **Corporate Social Responsibility (CSR)**

Section 135 of Company Act 2013 is applicable upon the company and the company has made the relevant contibutions in the activities specified in Schdule-7 to Section 135 of Company Act 2013
The details for the same is disclosed below-:

Particulars	Amount
Amt required to be spent by the company during the Year	4.06
Amt of expenditure incurred	6.50
Shortfall/(Excess Expended) at the end of the year, if any	-2.44
Total of previous years of Shortfall	.00
Reasons of such Shortfall	.00
details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NA
where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA

**CSR was not applicable on the company in FY 2022-23, hence no comparative figures are available*

41 **Compliance with approved Scheme(s) of Arrangements**

There are no schemes of arrangement under section 230 to 237 of Company Act 2013.

42 **Relationship with Struck off Companies**

Where company has any transactions with struck off company as specified under section 248 of Company Act 2013 the details are stated below

Nature of transactions with struck-off Company	Name of struck off Company	Balance outstanding
Investments in securities	NA	NA
Receivables	NA	NA
Payables	NA	NA
Shares held by struck-off Company	NA	NA
Other outstanding balances (to be specified)	NA	NA

43 **Details of Crypto Currency or Virtual Currency**

The company has not traded in any of crypto or virtual currency during the financial year ended 31st March 2024.

44 **Registration of Charges**

The company has registered all the charges with MCA and no charge is pending as on 31.03.2024

45 **Intangible assets under development:**

There are no Intangible Assets under Development as on 31st March 2024.

46 **Working Capital/Borrowings**

The company has borrowings from Banks on the basis of security of Current Assets and the quartely returns or statements filled to the banks are in agreement with the books of accounts and no material discripency is being

47 **Rounding of amounts**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakh rupee as per the requirement of Schedule III, unless otherwise stated.

For Jerath & Co
Chartered Accountants
FRN 08407N

CA Navneet Jerath
M.No. 085790
Place: New Delhi
Date: 23.09.2024
UDIN- 24085790BKCRLC8066

FOR ANYA POLYTECH & FERTILIZERS PVT LTD.

Yashpal Singh Yadav
(Managing Director)
00859217

Tej Pal Singh
(Director)
06898372

Anurag Agarwal
Chief Financial Officer

CS Kavita Rani
Company Secretary
M.No-25356